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## **GLOBAL TECH (HOLDINGS) LIMITED**

**耀科國際（控股）有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 143)**

### **ANNOUNCEMENT**

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to announce that it has agreed with its Major Supplier that the Group will no longer act as its distributors.

This announcement is made by Global Tech (Holdings) Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of the Company (the “**Board**”) wishes to announce that with immediate effect the Company and its subsidiaries (together the “**Group**”) have agreed with its major supplier of telecommunications products (“**Major Supplier**”) that the Group will no longer act as its distributors.

Reference is also made to the Management Discussion and Analysis section in the Company’s Annual Report 2008 issued on 22nd December 2008 in which the Board noted that the Group had been under negotiation with its Major Supplier in endeavouring to work out a feasible business model which would involve substantially decreased sales of telecommunications products of that Major Supplier and a lower inventory level. On the basis that no such new business model has been agreed with the Major Supplier, the relationship with the Major Supplier will now come to an end.

The Board wishes to emphasise that such agreement has been made with the Major Supplier on an amicable basis. All claims have been satisfactorily resolved.

In the meantime, the Group will continue with its other businesses of sales of telecommunications products and repair services for other suppliers of telecommunications products and also investment in financial assets. The Group will also continue identifying and evaluating other business opportunities both in the telecommunications markets and elsewhere.

By Order of the Board  
**Global Tech (Holdings) Limited**  
**SY Ethan, Timothy**  
*Chairman*

Hong Kong, 18th February, 2009

*\*For identification purpose only*

*As at the date of this announcement, the Board comprises 6 directors, of which 2 are executive directors, namely Mr. SY Ethan, Timothy and Mr. SUNG Yee Keung, Ricky, 1 is a non-executive director, namely Mr. KO Wai Lun, Warren, and 3 are independent non-executive directors, namely Mr. Andrew David ROSS, Mr. Geoffrey William FAWCETT and Mr. Charles Robert LAWSON.*